

CSM – 23/16
Economics
Paper – II

Time : 3 hours

Full Marks : 300

The figures in the right-hand margin indicate marks.

*Candidates should attempt Q. No. 1 from
Section – A and Q. No. 5 from Section – B
which are compulsory and **three** of
the remaining questions, selecting
at least **one** from each Section.*

SECTION – A

1. Answer any **three** of the following in about **200**
words each : 20×3 = 60
- (a) Account for the contribution of C. N. Vakil and
Dr. V. K. R. V. Rao on "War against inflation"
during the Decade of Seventies.
- (b) Poverty in India persists on large scale even
after 3 decades of rapid economic growth.
Give reasons.

- (c) Explain the different types of agricultural subsidies given to farm sector. How far it has benefitted the farmers ?
 - (d) Assess the impact of demonstration on production and income of small and cottage industries in India.
2. 'Disqualifying growth an Achilles Heel of Liberalisation'. Comment and explain the magnitude of inequalities emerged due to liberalisation and privatisation. 60
 3. Discuss the failure of manufacturing sector in achieving the goal of labour intensive exports and contribution to high industrial growth. 60
 4. Comment on Agreement On Agriculture (AOA) under WTO with reference to agriculture subsidies. 60

SECTION – B

5. Answer any **three** of the following in about **200** words each : 20×3 = 60
 - (a) Bringout the implications of F. D. I. entry into multitrade retail sector.

- (b) Explain the wage-goods strategy of C. N. Vakil and P. R. Brahmanand in Development Economics.
 - (c) Distinguish between Internal and External Debt. Explain the debate on burden of Public Debt.
 - (d) What are the changes suggested by NITI Aayoga in case of Land Tenure and Land Tenancy?
6. Examine the steps taken by Govt. in skill development of labourers and assess increasing labour productivity to enhance the growth rate. 60
7. Financial inclusion is a must for healthy growth of Indian economy. In this context what measures would you suggest to promote household savings in India. 60
8. (a) Examine the role of RBI in containing inflation in India. 30
- (b) Do you consider that RBI autonomy is eroded in recent years by the action of Union Govt? Give reasons. 30



